REASONS FOR EXISTANCE OF SO MUCH ECONOMIC INEQUALITY

**Historical discrimination**: An example of such a case is redlining where banks and such lenders denied loans and financial services to people in various neighboorhoods ,often based on race.

This resulted in unequal access to housing which in turn led to lack of generetional wealthaccumulation for communities with colour.

*Educational disparities* have also contributed to economic inequality as people of colour have historically had less access to qualiy education.

*Mortgage loans*:during mortgage loans applications,black applicants were 1.8 times more likely to be denied fpr mortgage than white applicants while latino applicans were 1.4 times more likely to be denied thanwhite applicants as per the 2019 data analysis.

**Structural racism**:Criminal justice policies have disproportionally affected people of colour leading to high rates of incarceration and difficulty finding employment after release.

*The economic gap between the coloured and uncoloured* has persisted and grown since the 20th century. This is due to employment discrimination and lower wages for people with colour.

**Access of resources and oportunity**:People of colour are often less likely to access things like quality healthcare,affordable housing and safe neighborhoods.This may lead to disparities in health outcomes,educational achievement and other factors that contribute to economic inequality.

**Temporary Assistance For The Needy(TANF) roles inelimination of economic inequality**

TANF is a social assistance program in the united states that provides financial assistance to low income families with dependent children. It was created in 1996 as a part of the welfare reform legislation replacing the Aid to Families with Dependent Children(AFDC)programme.

*TANF goals:*

Provide temporary financial assistance to families in need.

Promote work and job opportunities

Reduce dependency on government benefits

TANF benefits:

Cash assistance

Child care assistance

Support services for employment and training

Despite the fact that TANF plays a big role in elimination of the economic gap between races,some still argue that :

It reaches fewer families

Provides less monetary assistance tha AFDC

Therefore TANF despite the effort does not have quite an advantage with dealing with the situation.